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PENALTY FOR LATE FILING. The late filing penalty for an individual return is normally 5% of the unpaid taxes for each month or fraction thereof that a tax return is late. The penalty starts accruing the day after the filing due date and will not exceed 25% of unpaid taxes. If a return is filed more than 60 days after the due date or extended due date, the minimum penalty is the smaller of \$210 or 100% of the unpaid tax. If both the 5% failure-to-file penalty and ½% failure-to-pay penalty apply in a month, the maximum penalty for both is 25%.

The late filing penalty for a partnership, LLC, or S corporation return is \$200 per partner/member/shareholder per month or fraction thereof that the return is late.



CALIFORNIA PENALTIES

A delinquent penalty will be charged on unpaid taxes if a return is filed late. The penalty is 5% of the unpaid tax due for every month that the return is late, up to a maximum penalty of 25% of the unpaid tax. The minimum penalty is \$135 or 100% of the unpaid tax, whichever is less.

The penalty for filing a partnership, LLC, or S corporation return late is \$18 per partner/member/shareholder per month or fraction of a month that the return is late for a maximum of 12 months.