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## **THE 4 BASIC RULES ALL EXPENSES**

1. THE EXPENSES MUST BE INCURRED IN CONNECTION WITH YOUR TRADE, BUSINESS, OR PROFESSION
2. THE EXPENSES MUST BE "ORDINARY."
3. THE EXPENSES MUST BE "NECESSARY."
4. THE EXPENSES MUST "NOT BE LAVISH OR EXTRAVAGANT UNDER THE CIRCUMSTANCES."

## **METHOD OF PAYMENT:**

PAYMENT CAN BE MADE BY CASH, CHECK, MONEY ORDER, CREDIT CARD, DEBIT CARD OR ELECTRONIC TRANSFER.

## **NOTE:**

SECURITIES, COMMODITIES, THE STOCK MARKET IS NOT CONSIDERED A TRADE OR BUSINESS BY THE IRS.

ALTHOUGH PEOPLE DO INVEST WITH A REASONABLE DEGREE OF REGULARITY AND WITH THE SINCERE ATTEMPT TO MAKE A

PROFIT , INVESTING DOES NOT MEET THE IRS DEFINITION OF TRADE OR BUSINESS.